GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture Debt redemption Scheme 2014 – Permission accorded for release of 4th and 5th installment with interests for three years at @ 10 per annum- Orders – Issued.

Agriculture and Cooperation DEPARTMENT

G.O.MS.No:38 Dated: 10-03-2019

Read the following:

1. From the Agriculture and Co-operation Dept. in their letter No RSS-12021(33)/1/2019- Tech, dt.10.03.2019.

2. GO Ms 174 Finance B&IF date 14.8.2014. and subsequent release of 3rd installment in October 2019
3. Agriculture Debt Redemption Scheme – Debt Redemption to agriculture farmers for the financial year 2018-19 – Budget Release Order for Rs.4200 towards release of 5th installment of ADRS.

4. G.O.Rt.No.1021,Finance (FMU-A&C AHDDF&CS)Department, Dated 28.4.2018.

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ORDER:

In the circumstances reported in the references read above, through the reference cited the Government have released comprehensive Budget Release Order for Rs.49,05,09,24,000. Out of above total BRO, an amount of Rs.4100 crores pertains to Agriculture Debt redemption towards payment of 4th installment together with 10% interest. The entire amount is available in PD Account no.108/CRT. Out of Rs.4100 crores, an amount of Rs.325 crores have already been drawn and disbursed towards 3rd inst. and grievances cleared under 13th ,14th and 15th phases and after taking into account the bills for Rs.50 crores, and Rs.125/- crores towards grievances, bills were passed by treasury, the net balance available is Rs.3600/-crores in PD Account towards payment for 4th installment. Hence there is shortage of 600 crores in 4th installment.

2.Further it is ordered that the proposals for 5th installment amount of ADRS for Rs.4200 crores budget estimates for the year 2019-20 were already submitted. Now the total amount required for payment of ADRS for 4th installment Rs.3979.56

+ Rs.3979.56 crores towards 5th installment together with 10% interest totaling to Rs.7959.12 crores

3. According to the information gathered from NIC the installment 4 th and 5th under Debt redemption scheme the principle and interest is as under: 4th installment is Rs 3061.12 crores and interest is Rs 918.34 crores 5th installment is Rs 3061.12 crores and interest is Rs 918.34 crores. After careful examination of the issue Government have now decided to release the 4th installment of Rs 3979.56 crores including interest @10%of Rs 918.34 crores and the 5th installment amounting to Rs 3979.56 crores including interest @10% PA, in March/ April 2019. It is now permitted to draw Rs 3600 crores available in PD account and the shortfall Rs.379.56 crores towards 4th installment in addition this towards the 5th installment an amount of Rs.3979.56 crores along with interest at 10% per annum is released. This order issued in relaxation treasury control regulation. The expenditure is debitable to the pooling head of account MHA 2415 smh submerged head 2235-04-101-04-310-312

4. This order issues with the approval of the Finance Department, Dt:10.03.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.RAJSEKHAR
PRINCIPLAL SECRETARY TO GOVERNMENT

To
The Spl Commissioner Marketing Guntur
The peshi Commissioner of Agriculture & Co-operation Department, Guntur.
The Rythu Sadhikara Samstha, A.P., **through** the spl Commissioner Marketing Guntur.
The Secretary Finance Department, A.P. Secretariat, Velagapudi.
Copy to:
The Addl Secretary CMO,Velagapudi,
The PS to Hon'ble Minister for Agriculture & Co-operation Department.
The PS to Hon'ble Minister for Finance Department.
The PS to Spl.CS to Agriculture & Co-operation Department.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER